Paper trading on live prices

Backtesting & paper trading · https://rulemancer.com/blog/docs/paper-trading/

Paper trading runs the rule forward on live prices with a simulated balance. Nothing is sent to an exchange, so a mistake costs time instead of money.

What is simulated

- The balance: each exchange starts with $25,000 for allocation.
- The fills: recorded at the live price when the candle closes, with a 0.1% fee.
- Risk behaviour: stops, targets and daily limits are evaluated exactly as they are for a live bot.

What is real

- Prices and candles come from public exchange endpoints.
- The clock: the bot waits for real candle closes.
- Alerts: the same events fire, so notification routing can be tested.

When to go live

Go live when you can explain the rule in one sentence, the paper bot has seen at least one quiet week and one busy one, and you would not have overridden it. Then connect a trade-only key and confirm the GO LIVE step — the platform never switches a bot to live by itself.

Related reading

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